



PHILIP MORRIS

U.S.A.

120 PARK AVENUE, NEW YORK, N.Y. 10017-5592 TELEPHONE (212) 680-5000

December 21, 1995

Ms. Ewa Kumor
PORTRAIT MASTERS
711 Rome Drive
Los Angeles, CA 90065

Dear Ms. Kumor:

Thank you for your recent sponsorship proposal regarding Philip Morris involvement with the Racing in Art which you presented for our consideration.

As you might expect, we have a very active promotional program that fits precise criteria developed to achieve our marketing goals. We have reviewed your proposal carefully and have determined that it does not fit into our promotional plans for our company at this time.

Thank you for your interest in Philip Morris and we wish you every success with the Racing in Art.

Regards,

Steve Sampson
Group Manager,
Event Marketing